

Annual Meeting East Oak Estates Property Owners Association
May 8, 2018
7pm

2018 annual meeting was called to order at 7:00pm by President Don Holladay. 16 Members were present.

Minutes:

Minutes from the 2017 annual meeting were presented. Motion Deanna Smith, Second Keith Diekevers, Carried.

Officers:

Nominations for additional board members were taken from the floor. Rolf Carlson was requested to be put on the ballot from the floor. Tod Smith requested to be removed from ballot. No additional nominations were made. Discussion regarding board terms was extensive and requested that at the next board meeting terms be looked at to stagger when people leave the board. Don Holladay announced this would be his final year on the board. Further discussion regarding terms will be held at a monthly board meeting. The board will be looking for future board members to serve. Please contact a board member to place your name on the future ballot. It was also discussed that the board members put together descriptions of what the positions entail for commitments. Board members for 2017-2018 will be Don Holladay, Gary Terwee, Bob Waters, Mickey Harrington, Rolf Carlson.

Treasurer Report:

Treasurer's budget was presented and reviewed. Discussion regarding the annual budget was held. It was shown that the dock fees more than cover the dock area costs. There are no annual dues fees used to cover the dock; this is completely paid for by the additional fees paid for those on the dock. Road assessments were discussed. We currently have a loan in place to cover the deficit from the road payment. It is estimated that we will have that in place for approximately 4 more years. Once paid in full, the road assessment will no longer be collected. Discussion regarding the savings account and keeping a reasonable balance so that when future needs arise we will continue to have funding to handle it. There are still a few homeowners who are delinquent on payment. We have sent those severely delinquent to small claims court and have assessed liens on their homes. Savings balance on 12/31/17 \$108,416.59 checking balance 12/31/17 \$27,623.36. Motion Tod Smith, Second Andy Lux, Carried.

Dock:

Dock committee reported 26 spots are filled at this time. We have a total of 31 spots available on the dock. This includes boats and PWC spots. We did our best to arrange on the dock by installer and size or type of boat. We will be putting a dock committee together over the summer to look into having one installer and also possibly putting the dock install out for bid as well.

Road:

The asphalt project was completed last fall. Concern was raised about some of the spots on the roads that will need repair. The asphalt company has been contacted and they are to repair as needed. The cracking is normal, however it will be important to continue to fill cracks as they arise. We will also need to complete the project by having a small shoulder placed alongside the edge. This will basically be fill and seed. They will place this where the shoulder drops off significantly so that the edges of the roads are protected. Bids for that work are currently being gathered.

Covenants:

We continue to ask resident members to be respectful of your neighbors. Please remember that trailers, campers, and boats are not allowed to be parked in driveways for an extended period of time (or all summer). Please also remember that you are not to be parked on the road for an extended period of time. It is understood that if you have an event or a large amount of company for a short period this will be permitted for just the time period of the event.. We also kindly thank those who walk their dogs to pick up after them.

Another reminder that the association does have a website, please check it out for information. www.eastoakshoa.com and our email is eastoakestateshoa@gmail.com

Motion to adjourn meeting at 8:07pm Tom Gannon , Second Andy Lux, Carried

Respectfully Submitted, Mickey Harrington Secretary / Treasurer