

East Oaks Estates Board Meeting

9/22/2019

Meeting was called to order by Gary Terwee, President at 7:30 PM

Board Members Present: Gary Terwee, Bob Waters, Tod Smith and Jolene Fechter. Don Holladay was absent.

Secretary's Report: Jolene volunteered to be the Secretary and all approved. She reviewed the minutes from the April 14, 2019 meeting. Bob made the motion to approve, Tod seconded and motion carried.

Treasurer's Report: Jolene gave the following report:

Checking \$33,579.92
Savings 38,435.65
Loan Balance \$18,230.68 + interest

Jolene visited with our insurance carrier about a surety bond as it states in the by-laws that one is needed for officers responsible for association money. Bob made the motion Jolene as treasurer obtain the bond, Tod seconded and motion carried. She will purchase the bond.

The \$6,600 of dues will be transferred to savings for road maintenance and the final payment will be made on the road loan after final road assessment is received in November. A review of some of the expenditures was made with the board. Tod made the motion to approve the report, Bob seconded and the motion carried.

Delinquent Accounts: We have 4 delinquent accounts. Jolene has sent 3-4 notices this year. The board is trying to work with these residents and letters will be mailed giving them one more chance to work with us or a judgement will be filed. The board would rather not have to file the judgement but we also acknowledge cooperation is needed from those currently delinquent.

Actions Between Meetings: Sometimes actions are requested of the board and a vote is taken by email. These actions will be listed in the next board meeting minutes for future reference. A request by Green's to install a propane tank was reviewed. This had been previously approved by the board during the sale of the home. Bob reviewed it with them and their action was approved.

Roads: There is still work needing to be done on the drainage on Lakewood Drive. Don was to check with Beck Engineering to ask for assistance in resolving the issue. Bob stated there may be financial assistance from the Soil and Water District and Gary will visit with Don and Beck to determine plan of action. This will be an additional road expenditure.

Our last loan payment for the road will be made in November after assessments but the loan will remain in place should there be an additional need.

Dock Update: Bob reported we used 22 spaces this year and have 7 spaces open. A review of the projected expenses for dock and income from dock fees finds we are still covering the dock expense even if there are less paid spaces. A discussion about dock space was held and it was determined we will leave it the same as having spaces available for home sales is a definite plus for our development.

Boat hoists must be removed by October 15th and Bob will notify Pederson to also remove the electric after that time. Gary will contact Kramme about dock removal. A sign will be placed on mailboxes and Jolene will send an email.

A request for additional sand for the beach has been made but landscapers haven't been able to get it done. This spring and early summer the washing rains removed much of it and it will be a project to work on getting completed before next summer. Gary will review with Don about contacts he has made regarding this issue.

Other communications: The basement dug on the South part of the development has been partially filled in after no further action to build a house. Gary will check with Don and the county to see if there was a reason they stopped.

The south entrance is going to need additional work with landscaping. Gary will check with Don to see if he has found out anything from the county.

Continue to be considerate of your neighbors as we go into fall leaf burning season.

Motion made by Jolene to adjourn at 9:00 seconded by Tod and meeting adjourned.