

East Oaks Estates Board Meeting

1/24/2023

Meeting was called to order remotely by Gary Terwee, President at 7 PM.

Board Members Present: Gary Terwee, Bob Waters, Tod Smith, Jolene Fechter and Don Holladay.

Secretary's Report: Jolene provided minutes from the October 23, 2022 meeting. Tod made the motion to approve, Gary seconded and motion carried.

Treasurer's Report: Jolene gave the following report:

Checking \$5,122.73

Savings \$64,710.25

A review of the delinquent dues was made and several notices have been issued. It was mentioned it may require interest be added to the dues which is an option as listed in the covenants Item 3.02a. Tod made the motion to approve the treasurer's report, Bob seconded and motion carried.

A discussion regarding final year expenses and budget estimates was held. Costs continue to escalate and our carryover in checking is decreasing each year. The last time dues were increased was in 2011 and dock fees in 2015. We do not want to tap into our road fund savings as we must have the capital to maintain our roads. Snow removal will be much higher this year as well as expenses for dock. Following the discussion, Don made the motion to set the dues at \$550 per year and the hoist fee at \$450 per year. Jolene seconded and motion carried.

Covenants: Concerns are still being raised about the parking of a car on the road during snow. This makes it difficult for the snow plow to safely clean the roads. A reminder of the covenants has been sent to the owner. The driveway for lot 43 is also a concern as it appears to be on the set back portion of the lot. Don will check with county officials and report back.

Roads: Snow this year will definitely be costly as we have already spent \$3,350 since the first of the year for just the December cleanings and we have continued to have more snow.

Dock: Dock fee has been paid to DNR and notices regarding hoists will be emailed to all residents with a deadline to apply by March 15, 2023.

Common Lot: We still need something to store dock electrical as well as other items from the beach area. Don is looking into some options.

Other: Gary formally resigned from the board due to a change in his residency. Don agreed to be President for the rest of the term until the annual meeting. He will also co-sign on the checking account with Treasurer Jolene. Don made the motion to add Jeremy Duhn to the board to fill the vacancy created by Gary's resignation. Jolene seconded and the motion carried.

Motion made by Jolene to adjourn at 8:30 PM seconded by Tod and meeting adjourned.