Annual Meeting East Oak Estates Property Owners Association June 4, 2024

The 2024 annual meeting was called to order at 7:00 PM by President Don Holladay who introduced himself and the rest of the 23 members present introduced themselves.

Minutes:

Minutes from the 2023 annual meeting were presented. A motion was made by Bob Waters to accept the minutes, seconded by Gary Terwee and the motion carried.

Officers:

Keith Dekievers made the motion tocast a unanimous ballot as submitted in lieu of counting ballots. Jane Kruse seconded and motion carried. Board members for 2024 are Jeremy Duhn, Jolene Fechter, Don Holladay, Tod Smith, and Bob Waters.

Treasurer Report:

Treasurer's budget for 2024 was presented and reviewed as well as the expenses for 2023. Balances on 12/31/23 are: \$11,326.18 savings, \$60,000.00 CD and \$15,342.14 checking. The suggestion last year of putting some of our savings in a CD resulted in an additional \$2,157.24 when it matured in April 2024 Motion by Dennis Innis to accept the treasurer's report, seconded by Gary Terwee and motion carried.

Membership in the East Okoboji Lakes Improvement Corporation was brought to the members. . Bob Waters made the motion to contribute \$100 toward memberhip, Tom Gannon seconded and motion carried.

Dock:

Dock chairman Bob Waters reported on dock space and there are still a few spots for hoists. There continues to be a problem with two hoist companies. After discussion it was recommended the board limit the hoist service to Clary to eliminate problems with hoist placement as well as timing of the hoist installations. Gary stated the winter hoist space rental collected by Clary goes to Camp Foster.

Residents were advised they should be checking the electrical on their hoist since the water is high and it is tripping the breakers. Make sure no cords are in the water for your own safety as well as others. Also it was recommended you may want to tie your boat even if it is in the hoist as the water level this year is very high.

Road:

Don reported sand has been removed and cracks filled. It will be necessary to do some additional coating in the next couple of years. A suggestion was made to try to coordinate with the blacktop company when the resurfacing of M-56 is done in the future as it would save on cost.

A lot of water is running along Lakewood Drive causing it to go across the road. Research will be done to determine the best solution to this problem which may require some tile or culvert work. The board will check into this issue.

Common Lot Area: Again a big thanks to Don Holladay and his wife Teri for the work they have done to make our common lot look so good. Some furniture was added this spring and he has employed some local students to help with the work at the beach and common lot. The beach was used extensively last year and we anticipate with the additions it will be used more. A problem with people coming over from Acorn Ridge will be addressed as a fence will be placed on the south property line. Troy Whipkey stated he has some pavers available if needed for the common lot.

Covenants: The most common complaints are parking, yard waste piles, construction and speed. Covenants 2/8 discuss extended parking on our roads and trailers stored on properties. Residents are reminded we have a fairly narrow road, no street lights and the covenants state all vehicles regularly used in the subdivision are required to have off-street parking. In addition all recreational vehicles and trailers shall not be parked on any lot or the road for extended periods. Exceptions are for special occasions and the limited time boat trailers are being used to put boats in the lake. Other reminders are construction of buildings should be completed in one year, yards should be kept free of weeds and debris and please obey our speed limits due to walkers, animals, and children in the development.

Other Business:

A social for the neighborhood was discussed. Since the common lot looks so good the consensus was to have it at the Common Lot. September 8, 2024 was set for this gathering. Mike Hieb and Tom Gannon will do some additional planning to make this happen. If anyone is interested in helping them, please do! Jolene will provide information via email for all residents. Thanks to them for volunteering.

A request for a list of residents was made and one will be emailed to all residents.

Don thanked all who attended as input from the residents is very much welcome by the Board of Directors.

Motion to adjourn meeting at 8:00 pm by Eric Walhof, seconded by Keith Diekievers and motion carried.

Respectfully Submitted, Jolene Fechter, Secretary / Treasurer