

East Oaks Estates Board Meeting

1/5/25

Meeting was called to order by Don Holladay, President at 7:00 PM.

Board Members Present: Don Holladay, Jolene Fechter, and Jeremy Duhn.

Secretary's Report: Jolene provided minutes for October 13, 2024 meeting and Jeremy made motion to approve, Don seconded and motion carried.

Treasurer's Report: Jolene gave the following current bank balance report and financials spreadsheet.

Checking \$10,430.72 Savings \$12,930.39 CD \$67,157.24 which matures in March

The board was advised of the 2 residents with delinquent dues but one is being paid slowly through garnishment. Final expenses and budget for 2025 were presented and reviewed by board. Don made motion to approve, Jeremy seconded and motion carried. Dues will remain the same for hoists and property for 2025.

Jolene advised of the new residents in the development and they have been sent welcome letters.

Covenants: Equipment and junk on Lot 44 has been removed. This spring reminders will be sent to all residents and especially empty lots of the requirement to maintain the lot according to the covenants. Also residents need to be reminded a building permit is required for additions to properties as well as approval by the board according to the covenants.

Roads: Don will check with Kruse on costs to seal coat the roads in an effort to maintain them longer. Depending on the estimates, it may be done in stages in different years. This will be known before renewal of the CD so money can be held out to make the payment.

Dock: The board reviewed the hoist application and agreement. Starting this year we will only have Clary for a hoist company so installs should be better. Jolene will send out the notice about applications around the first of February and they will be due by March 15th.

Common Lot: After all the damage from the summer's rains, the common lot looks great. There has been ditch cleanout done with some left to do next spring. We really came out pretty good and the board thanks all the residents for their help as it would have been much more expensive without the help.

Next meeting will be after hoist application. Jeremy made the motion to adjourn, Don seconded and meeting adjourned at 7:45 PM.