

East Oaks Estates Board Meeting

2/18/2024

Meeting was called to order by Don Holladay, President at 7:15 PM.

Board Members Present: Don Holladay, Bob Waters, Jolene Fechter, and Jeremy Duhn.

Secretary's Report: Jolene provided minutes from August 13, 2023 and special meeting minutes from August 27, 2023. Bob made the motion to approve, Jeremy seconded and motion carried. Jolene provided information on properties that have been recently sold in the development.

Treasurer's Report: Jolene gave the following current bank balance report and provided a list of expenses from 2023:

Checking \$11,868.83 Savings \$11,326.18 CD \$60,000.00 matures 3/9/24 4.79% interest rate
A review of the delinquent dues was made and through garnishment some delinquent dues have been collected.

2023 final expenses and 2024 budget were reviewed.

Action Between Meetings: A request to move easement on split lot 4 was approved and will be completed.

Roads: The board voted to purchase a lighted speed limit sign to be placed at entrance road. The old sign will be moved to another street on our roads.

Man-hole covers were repaired last fall. A seal coat may be done next year to help preserve our roads and maybe done part one year and part the next Don will check on costs.

Dock: Hoist application and agreement were reviewed for 2024 and will be emailed to all residents. Deadline to apply is March 15, 2024. Dock fee to DNR has been paid. Kuhlman Lake Service was sold to Midwest Lake Service.

Common Lot: Don stated the cost for a shed on the common lot is too expensive so we will continue to pay storage each year. A burn ring has been added to the beach as well as sand purchased last fall. Don will check into the cost for a fence on the south side along lot 20 as our beach area is being used by the neighboring Acorn Ridge mobile homes residents. Don will also put up a sign for the golf cart/ATV parking at the common lot.

Next meeting will be March 26, 2024 at 7 PM as boat hoist applications will be submitted and annual meeting can be set.

Motion made by Jolene to adjourn at 8:30 PM seconded by Bob and meeting adjourned.